INCOME DECLARATION 2019-2020

To be eligible to reside in Platt's Lane Estates the following statement must be completed by all applicants. This is a requirement of the Canada Mortgage and Housing Corporation. The statement should reflect your income and deductions during the period of the lease.

A. **Lease term** (twelve months). I am applying to live in Platt's Lane Estates beginning: _____

B. **Income** (during the twelve month period beginning on date noted in A.)

1. Estimated total gross income of applicant from all sources (salary, commissions, family benefits, child tax credits, investment income, loans, bursaries, etc.) _____
2. Estimated total gross income of applicant's spouse from all sources, (salary, commissions, family benefits, child tax credits, investment income, bursaries, etc.) _____
3. Total gross family income (total of lines 1 & 2). _____

C. **Deductions** (during the 12 month period, beginning on date noted in A.)

4. Earnings of applicant's spouse, up to a maximum of $1,000 per annum. _____
5. The first $1,000 of income received by a <u>one-parent</u> family excluding social assistance payments. _____
6. $300 for each dependent child. _____
7. Total deductions (total of lines 4 to 6). The deductions are based on a 12 month period. _____

D. **Net Income** (deduct line 7 from line 3) **Total** _____

To the best of my knowledge the above information is true and correct in every detail. I hereby give my permission for either Platt's Lane Estates or the Canada Mortgage and Housing Corporation to verify the information supplied on this form. I also agree to furnish either of the above-mentioned authorities, at any time during my occupancy, with proof of my financial situation should this be requested. I understand that I must meet the income requirements of the Canada Mortgage and Housing Corporation if I am to be eligible to reside in Platt's Lane Estates, either now or at any time in the future.

_____	_____	_____
Date	Signature of Applicant	Signature of Applicant's Spouse

To be eligible for accommodation in Platt's Lane Estates the Canada Mortgage and Housing Corporation regulations require that 90% of the tenants must meet the income ceiling requirements as specified in Column 1 of the following table. A maximum of 10% of the tenants may meet the income requirements specified in Columns 2, 3 and 4 of the following table. These tenants will be required to pay the monthly rental fee indicated in the appropriate column.

Income for the purpose of this rental structure is the Net Income as indicated above.

CANADA MORTGAGE AND HOUSING CORPORATION RENT AND INCOME ELIGIBILITY REQUIREMENTS FOR THE PERIOD – May 1, 2019 – April 30, 2020 SUBJECT TO APPROVAL BY THE UWO BOARD OF GOVERNORS

	Column 1	**Column 2**	**Column 3**	**Column 4**	**Column 5**
1 Bedroom Apartment Net Income Monthly Rent	$0 – 55,330 **$1,025**	$53,331 – 58,425 **$1,061**	$58,426 – 61,500 **$1,097**	$61,501 – 64.575 **$1,133**	$64,576 – 67,000 **$1,190**
2 Bedroom Apartment Net Income Monthly Rent	$0 – 58,860 **$1,090**	$58,861 – 62,130 **$1,126**	$62,131 – 65,400 **$1,174**	$65,401 – 67,000 **$1,214**	
2 Bedroom Townhouse Net Income Monthly Rent	$0 - 65,015 **$1,124**	$65,016 – 67,000 **$1,166**			
3 Bedroom Townhouse Net Income Monthly Rent	$0-67,000 **$1,280**				

In addition to the monthly rent, townhouse tenants will be required to pay for their hydro and natural gas costs. Cold water and utilities are included in the apartment rental rates.

ALL NON U.W.O. STUDENTS & PART-TIME STUDENTS WILL BE REQUIRED TO PAY A MONTHLY $20.00 SURCHARGE ON THEIR RENT.